



For Immediate Release

## Healthcare Providers' Financial Stress Underscores Treasury Contribution

November 19, 2009 (Chicago, IL) – Treasury Strategies, Inc. predicts financial stress on healthcare providers will be exacerbated by current reform efforts. Mike Gallanis, Partner, and Julie Hazen, Principal, discussed the pivotal role healthcare treasurers must play to ensure their institutions survive this added stress in their recent Webinar.

Hazen described healthcare industry revenue pressures as federal, state and other payors cap and delay reimbursements. “With the top line under so much pressure, Treasurers must improve working capital utilization, limit financial and operational risk, achieve operational efficiency and facilitate regulatory compliance,” Hazen said.

Hazen and Gallanis recommended a three-pronged approach to meeting these challenges:

- Bullet proof the Treasury function
- Align with the right external partners
- Stay current and self advocate on the regulatory front

In bullet proofing Treasury, they noted efficiency opportunities in collections, banking, risk management, liquidity and revenue cycle management. They highlighted technology as the catalyst that makes such opportunities possible.

Hazen closed on a hopeful note. “As we see in our consulting practice, both financial institutions and technology vendors are beginning to deliver advanced, end-to-end solutions to healthcare treasury and revenue management. With the right partners, gains are possible across the entire working capital and revenue management spectrum.”

Treasury Strategies, Inc. is the leading Treasury consulting firm working with healthcare organizations, financial services firms and technology providers. Our experience and thought leadership in treasury management, working capital management, liquidity and payments, combined with our comprehensive view of the market, reward our clients with unique perspective, unparalleled insights and actionable solutions. Please visit [www.TreasuryStrategies.com](http://www.TreasuryStrategies.com).

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