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For Immediate Release:

Treasury Strategies Launches Annual U.S. Corporate Liquidity Study

Chicago, Illinois (July 13) - Treasury Strategies, Inc. has launched its annual U.S. Corporate Liquidity Research Program – the industry’s leading study on short-term investments and liquidity practices. Treasury Strategies has been following the corporate liquidity market for 25 years!

Over the years, there have been several interesting results. "Last year, the number of corporate treasuries that projected a year-over-year increase in their cash balances equaled the number that projected a decline," said Jeff Avers, Managing Director at Treasury Strategies.

Mr. Avers continued, "Those treasuries projecting an increase cited improved operating cash generation, while those forecasting a decline in cash balances cited increased capital expenditures, share buybacks or similar financial transactions. It will be very interesting to see which group is driving the liquidity market in 2007."

An in-depth survey of Treasury managers from large and mid-sized corporations, governments and not-for-profit organizations, this research program:

- Assists financial institutions in better understanding corporate behavior and building strategies around the \$5.4 trillion U.S. liquidity market.
- Provides corporate Treasurers a means to benchmark their organization’s liquidity management and investment practices.

As in prior years, Treasury Strategies expects over 600 companies to participate in this year’s study, which will address portfolio sizes and growth expectations, investment practices, market share, portfolio composition, investment yields, and liquidity management tools.

Research results have been extensively profiled in industry periodicals including *Worth Magazine*, *TMI* (Treasury Management International), *GTNews*, *Treasury & Risk*, and *Financial Executive*. The results have also been featured in presentations at industry conferences and private events since the program’s inception.

To participate, complete the confidential on-line survey at <http://www.mrsurvey.com/surveys/336601> by July 27, 2007.

Treasury Strategies, Inc. is the leading Treasury consulting firm working with corporations and financial institutions. Our experience and thought leadership in treasury management, working capital management, liquidity and payments, combined with our comprehensive view of the market, rewards you with a unique perspective, unparalleled insights and actionable solutions. For more information, please visit www.TreasuryStrategies.com

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